UMassFive College Federal Credit Union is pleased to introduce a new Residency & Relocation Loan

Finishing medical school is a major achievement and a big step towards offering the valuable service of quality health care.

However, we at UMassFive understand that medical students moving into residency can face financial obstacles as they work towards that great career. This is a big transition and you may need money during this time, particularly for things such as:

- Interview expenses
- Relocation expenses
- Cost of living increases
- Temporary housing
- Exam preparation courses
- Other unexpected expenses

As the official credit union of UMass Medical School for more than 25 years, UMassFive is pleased to offer a new Residency and Relocation Loan to students and residents of UMass Medical School or residents of UMass Memorial and its affiliates. This loan is intended to help support doctors-to-be as they complete their medical education through residency. Payments on the Residency and Relocation Loan are deferred while the borrower is in residency. However, interest accrues during this period.

UMassFive is a not-for-profit cooperative financial institution that is member owned. We work hard to understand our members’ needs and provide them with the best possible solutions to better their financial lives.

To learn more about the benefits of our Residency and Relocation loan, or to find out if you qualify, call us at 800.852.8556 or stop at our local branch in Room S1-820 at UMass Medical School.