



January 11, 2023

UMass Chan Residents/Fellows FY24 Stipends and Education Allowance

In partnership with the Committee on Interns and Residents and UMass Chan Medical School, the collective bargaining unit of residents and fellows voted to approve the following stipend schedule for **FY24 (7/1/2023-6/30/2024)**. The stipend schedule was authorized by the clinical system which funds our GME payroll.

The annual salary and bi-weekly salary amounts will be used on the resident/fellow **Appointment and Reappointment Agreements**.

PGY	FY24 Rounded	FY24 Bi-Weekly	FY24 Annual
1	\$68,212	\$2,623.53	\$68,211.87
2	\$70,771	\$2,721.96	\$70,770.90
3	\$74,241	\$2,855.40	\$74,240.52
4	\$77,292	\$2,972.79	\$77,292.46
5	\$80,818	\$3,108.37	\$80,817.64
6	\$83,762	\$3,221.63	\$83,762.41
7	\$86,906	\$3,342.56	\$86,906.46
8	\$89,515	\$3,442.87	\$89,514.71

Education Allowance: The education allowance is currently \$1000 per resident per year for all PGY levels (amounts will be pro-rated as necessary). Departments may choose to supplement this amount with Department funds. Unused amounts up to \$1000 can be carried over to the next academic year. Please review the [Stipend Level Guidelines](#) and the [Education Allowance Policy](#) which details the approved use of these funds.

Orientation Pay: Residents will receive additional compensation for participation in Medical School and training program orientation activities prior to July 1, 2023. The ad comp rate paid will be based on the number of mandatory half-day orientation blocks.