

University of Massachusetts Medical School 2016-2017

FEDERAL DIRECT STAFFORD LOAN REQUEST/CHANGE FORM

Last Name:	First Name:	Middle Initial:
Local Address:		
City:	State:	Zip code:
Date of Birth:	Type of Student: GSN SOM GSBS (Circle ONE)	
SSN#:	Phone:	

LOAN AMOUNT REQUESTED (Please make only ONE selection below):

☐ I wish to borrow **LESS than the maximum** amount of Federal Direct Stafford Loan for which I am eligible.

\$_____ * (specify the GROSS loan amount you are requesting)

The US Department of Education charges a loan origination fee of 1.068% (on loans originated between 10/1/15-10/1/16). This fee will **automatically be deducted** from the loan amount requested at the time of disbursement. You may request that the Office of Financial Aid calculate this fee, and add it into the GROSS loan amount that you are requesting above.

I authorize the Office of Financial Aid to calculate and add in the origination fee on the GROSS loan amount requested above.*

Student Signature

Date

☐ I wish to **borrow the maximum** amount of Federal Direct Stafford Loan for which I am eligible, as determined by the Office of Financial Aid. The US Department of Education charges a loan origination fee of 1.068% (on loans originated between 10/1/15-10/1/16). This fee will **automatically be deducted** from the loan amount requested at the time of disbursement.

Student Signature

Date

DISBURSEMENTS:

Federal Stafford loans will be divided in **two equal disbursements for the fall and spring semesters**, unless the applicant requests otherwise. If you would like to request an alternate disbursement schedule, please indicate below:

\$_____ Fall 2016 \$_____ Spring 2017 \$_____ Summer 2017

All requests for an alternate disbursement schedule must be reviewed and approved by the Office of Financial Aid. Applicants will be contacted, in writing, within 5-10 business days with a determination.

NOTE: Incomplete and illegible forms will be returned unprocessed to the applicant.

CERTIFICATIONS: I certify that ALL of the information on this form is complete and accurate to the best of my knowledge. I am aware this is only an application for a loan. I must sign and complete a Master Promissory note at www.studentloans.gov and complete online entrance counseling.

Student Signature

Date